



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20415

RQ-5

David B. Drake, Treasurer
International Shipholding Corp Political Action
Committee
650 Poydras Street, Suite 1700
New Orleans, LA 70130

FEB 21 2003

Identification Number: C00327122

Reference: July Quarterly Report (4/1/02-6/30/02)

Dear Mr. Drake:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B supporting Line 23 of your report discloses a contribution(s) to New Republican Majority Fund and Committee for the Preservation of Capitalism; however, you have disclosed "Trent Lott" and "Jim McCreary," respectively, in the purpose of disbursement field(s). Please clarify whether these were earmarked contributions made by your committee through New Republican Majority Fund and Committee for the Preservation of Capitalism, respectively, to these candidates, or if you made the contribution to the political committee exercising no direction or control over how the funds were to be used. If the latter is the case, please do not include the candidate's name in the purpose of disbursement field. Please amend your report to clarify the ultimate recipient of this contribution(s).

Any amendment or clarification should be filed with the Federal Election Commission. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,

Maureen Benitz
Campaign Finance Analyst
Reports Analysis Division

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